

# CREST SAVINGS BANK

## Disclosure of Account Terms

Account Type	Minimum Deposit to Open Account	Minimum Balance to Obtain Annual Percentage Yield	Interest Rate	Annual Percentage Yield	Account Terms						
Anchor Checking	\$50	\$250	_____ %	_____ %	<ul style="list-style-type: none"> <li>✓ Your interest rate and annual percentage yield may change, at our discretion, at any time.</li> <li>✓ Interest begins to accrue no later than the business day the bank receives credit for the deposit of non-cash items (for example, checks).</li> <li>✓ Interest is compounded and credited monthly. If you close your account before interest is credited, you will receive the accrued interest.</li> <li>✓ We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.</li> </ul>						
Freedom Checking	\$0	N/A	N/A	N/A							
Money Market Checking	\$1000	Over \$2,000,000 \$1,000,000 - \$1,999,999.99 \$500,000 - \$999,999.99 \$250,000 - \$499,999.99 \$100,000 - \$249,999.99 \$50,000 - \$99,999.99 \$20,000 - \$49,999.99 \$0 - \$19,999.99	_____ % _____ % _____ % _____ % _____ % _____ % _____ %	_____ % _____ % _____ % _____ % _____ % _____ % _____ %							
IRA Savings	\$100	\$500,000 and over \$250,000 to \$499,999.99 \$10,000 to \$249,999.99 5,000 to \$9,999.99 \$0 - \$4,999.99	_____ % _____ % _____ % _____ % _____ %	_____ % _____ % _____ % _____ % _____ %	<p><b>Money Market Checking, Diamond Savings, and IRA Savings Accounts only.</b></p> <ul style="list-style-type: none"> <li>✓ Interest is paid on the available balance at the interest rate that corresponds to that deposit tier on the entire balance in the account.</li> </ul>						
Student Savings	\$1	\$0	_____ %	_____ %	<p><b>Student Savings</b></p> <ul style="list-style-type: none"> <li>✓ The account is interest bearing with no required minimum balance or maintenance fee. ATM Card available to 14-year-old or older with an Adult on account.</li> </ul>						
Diamond Savings	\$50	\$500,000 and over \$250,000 to \$499,999.99 \$10,000 to \$249,999.99 5,000 to \$9,999.99 \$0 - \$4,999.99	_____ % _____ % _____ % _____ % _____ %	_____ % _____ % _____ % _____ % _____ %							
Christmas Club	\$5	\$5	_____ %	_____ %	<ul style="list-style-type: none"> <li>✓ Simple interest paid at maturity.</li> </ul>						
NJ Consumer Checking	\$50	N/A	N/A	N/A	<ul style="list-style-type: none"> <li>✓ \$1.00 Minimum daily balance to remain open.</li> <li>✓ 8 free checks per monthly cycle.</li> </ul>						
<b>*Certificate of Deposit Accounts</b>					<ul style="list-style-type: none"> <li>✓ The interest rate for your account will be paid until the maturity date of your certificate.</li> <li>✓ Interest is compounded daily and credited monthly (does not include IRA CDs).</li> <li>✓ Interest begins to accrue on the business day you deposit non-cash items (for example, checks).</li> <li>✓ This account will automatically renew at maturity. You will have seven (7) calendar days after the maturity date to withdraw your funds without being charged a penalty.</li> <li>✓ After the account is opened, you may not make deposits into or withdrawals other than earnings from this account until the maturity date.</li> <li>✓ Interest credited can remain in account for compounding, be withdrawn or transferred to another account.</li> <li>✓ We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.</li> <li>✓ If any of the principal is withdrawn before the maturity date, a penalty as shown below will be imposed, which could result in partial loss of principal.</li> </ul> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"><b>Term</b></td> <td style="width: 50%;"><b>Early Withdrawal Penalty</b></td> </tr> <tr> <td>3-12 months</td> <td>3 months simple interest</td> </tr> <tr> <td>15-60 months</td> <td>6 months simple interest</td> </tr> </table> <p><b>IRA CDs only</b> Interest is compounded and credited quarterly.</p>	<b>Term</b>	<b>Early Withdrawal Penalty</b>	3-12 months	3 months simple interest	15-60 months	6 months simple interest
<b>Term</b>	<b>Early Withdrawal Penalty</b>										
3-12 months	3 months simple interest										
15-60 months	6 months simple interest										
3 Month CD	\$500	\$500	_____ %	_____ %							
6 Month CD	\$500	\$500	_____ %	_____ %							
** 9 Month Step-up CD	\$500	\$500	_____ %	_____ %							
12 Month CD	\$500	\$500	_____ %	_____ %							
15 Month CD	\$500	\$500	_____ %	_____ %							
18 Month CD	\$500	\$500	_____ %	_____ %							
24 Month CD	\$500	\$500	_____ %	_____ %							
30 Month CD	\$500	\$500	_____ %	_____ %							
36 Month CD	\$500	\$500	_____ %	_____ %							
48 Month CD	\$500	\$500	_____ %	_____ %							
60 Month CD	\$500	\$500	_____ %	_____ %							
<b>*IRA Certificate of Deposit Accounts</b>											
12 Month IRA	\$500	\$500	_____ %	_____ %							
15 Month IRA	\$500	\$500	_____ %	_____ %							
18 Month IRA	\$500	\$500	_____ %	_____ %							
24 Month IRA	\$500	\$500	_____ %	_____ %							
30 Month IRA	\$500	\$500	_____ %	_____ %							
36 Month IRA	\$500	\$500	_____ %	_____ %							
48 Month IRA	\$500	\$500	_____ %	_____ %							
60 Month IRA	\$500	\$500	_____ %	_____ %							

\*Annual percentage yield assumes interest remains on deposit. Withdrawal of interest will reduce earnings. Current rates will be quoted upon request or at the time of opening an account. \*\* Your certificate will be renewed as a variable rate certificate. During the term of this certificate, you will have the option to step-up the interest rate once during the term of the certificate to the interest rate available for this type of certificate at the time of the request. From the time you exercise your step-up option until maturity, you will earn the interest rate effective at the time this option was exercised. At no time will the original term of this certificate be extended. This option can be exercised once at any time during the term of this certificate. The step-up feature will apply to subsequent renewal periods unless notified in writing by the bank prior to the next maturity date. \*\*\*Will auto renew into an 18 month term at initial maturity. Not always available.

# CREST SAVINGS BANK

## Fee Schedule

### Anchor Checking Account

- ✓ A monthly maintenance fee of **\$8.00** will be assessed each statement cycle unless one of the following requirements is met during the statement cycle:
  - You receive at least \$500.00 in qualifying direct deposit<sup>1</sup>, or
  - The primary account owner is age 55 or older, or
  - You maintain a minimum daily balance<sup>2</sup> of \$250.00 in the account.

If any one of the above requirements are met, the monthly maintenance fee will be waived for that statement cycle.

#### <sup>1</sup>Direct Deposit Definition

Qualifying direct deposits include electronic deposits of payroll, pension, government benefits, or other recurring income credited to the account. Person-to-person payments, mobile deposits, and transfers between accounts do not qualify as direct deposits.

#### <sup>2</sup>Balance Information

The minimum daily balance is the lowest balance in the account each day during the statement cycle. Fees may reduce earnings.

- |  |                            |
|--|----------------------------|
| ✓ Non-Crest Savings Bank ATM Transaction Fee | 5 Free per statement cycle |
| ✓ Paper statements                           | Free                       |
| ✓ Bill Payment                               | Free                       |

### Freedom Account

- |  |        |
|--|--------|
| ✓ Non-Crest Savings Bank ATM Transaction and Inquiries | Free   |
| ✓ Bill Payment   | Free   |
| ✓ eStatements  | Free   |
| ✓ Paper statements                                     | \$3.00 |

### New Jersey Consumer Checking Account

- |  |        |
|--|--------|
| ✓ Monthly maintenance fee                                  | \$3.00 |
| ✓ Each additional check over 8 per monthly statement cycle | \$0.50 |

### Money Market Checking Account

- |   |         |
|---|---------|
| ✓ Monthly maintenance fee if the daily balance drops below \$1,000 any day of the month | \$10.00 |
|---|---------|

### Diamond Savings Account

- |   |        |
|---|--------|
| ✓ Monthly maintenance fee if the daily balance drops below \$250 any day of the month | \$5.00 |
|---|--------|

### Products No Longer Offered

#### Crest Plus Checking Account

- |   |        |
|---|--------|
| ✓ Monthly maintenance fee if the daily balance drops below \$500 any day of the month | \$8.00 |
|---|--------|

#### Crest Checking Account

- |                           |        |
|---------------------------|--------|
| ✓ Monthly maintenance fee | \$3.00 |
|---------------------------|--------|

#### Statement Savings Account

- |  |        |
|--|--------|
| ✓ Monthly maintenance fee if the daily balance drops below \$50 any day of the month | \$5.00 |
|--|--------|