



Electronic Funds Transfer Disclosure

Holly Beach Financial Center
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Wildwood, NJ 08260
609-522-5115
www.crestsavings.bank

This Disclosure contains important information about your rights and responsibilities when using our Electronic Funds Transfer Services (EFT's) provided by Crest Savings Bank, in relation to accounts established for personal, family or household purposes. You should keep this notice for future reference.

Business Days – Our business days are Monday through Friday. Saturdays, Sundays and Holiday are not included.

EFT Services Offered -This disclosure applies to direct deposits to your account, automated payments made to a third party, all use of your debit card, telephone banking, online banking and mobile banking services.

Types and Limitations of Transfers

You may use your electronic access device to:

- Withdraw cash from your checking, money market and savings accounts.
- Make deposits to your checking, money market and savings accounts.
- Transfer funds between checking, money market and savings accounts
- Make payments to your loan and club accounts.
- Pay for purchases at places that have agreed to accept the card/code. Purchases, including any cash obtained will be deducted from your primary checking account.
- Pay bills with Online Banking from your checking account in the amounts and on the days of your request.

Some of these services may not be available at all terminals or systems or with your particular type of access device.

Limitations on Frequency of Transfers

- Transfers from a money market deposit account or a savings account to another account or to third parties by preauthorized, automatic, or telephone transfer are limited to six per month or statement cycle.
- For security reasons, there are other limits on the number of transfers you can make using automatic teller machines (ATMs) and Point of Sale (POS) services.

Limitations on Dollar Amounts of Transfers

Card Type	Settlement Day Limits		Combined
	Withdrawal	POS Purchase	
Regular ATM	\$500	\$ 500	\$ 500
Debit Card	\$500	\$1500	\$2000

Charges for Electronic Fund Transfers

The first 5 withdrawals per statement cycle at automated teller machines (ATMs) not operated by us are free. After that, we charge \$1.00 for each withdrawal you make using ATM terminals that we do not own or operate. We charge \$.35 for each inquiry you make using ATM terminals that we do not own or operate. We reserve the right to impose or revise service charges. Notification of any service charge will be given in advance.

Right to Documentation

- **Terminal Transfers.** You can get a receipt at the time you make transfers to or from your account using automated teller machines.
- **Direct Deposits.** If you have direct deposits made to your account at least once every 60 days from the same person or company, you can call us to find out whether or not the deposit has been made or call Phone Link automated system at 888-893-9984.
- **Periodic Statements.** You will get a monthly statement for your Checking account. For your Savings account you will get a monthly statement unless there are no electronic transfers in a particular month. In any case, you will get a statement at least quarterly.
- **Preauthorized Withdrawals/Debits** If you have arranged to have direct withdrawals from your account to a particular person or company, at least once every 60 days, the pre-authorize withdrawal/debit will appear as a descriptive item on your statement.

Right to Stop Payment and Procedures for Doing So. - If you have told us in advance to make regular payment out of your account, you can stop any of these payments. To stop payment, call or write us in time for us to receive your request three business days or more before the payment is scheduled to be made. If you call we may require you to put your request in writing and get it to us within 14 days after you call. Normal stop payment fees apply

Notice of Varying Amounts -If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. You may call us to verify a preauthorized transfer.

Liability for Failure to Stop Payment of Preauthorized Transfer. - If you order us to stop one of these payments three business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

Electronic Check Conversion - You may provide your check to a merchant or service provider who will scan the check to obtain the routing and account information. The merchant or service provider will then use this information to convert the transaction into an electronic funds transfer. This may occur at the point of purchase, or when paying bills, or when you provide your check by other means. (mail or drop box)

Financial Institution's Liability

Liability for Failure to Make Transfers - If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However there are some exceptions. We will NOT be liable, for instance:

- If through no fault of ours, you do not have enough money in your account
- If the transfer would go over the credit limit on your overdraft line.
- If the automated teller machine where you are making the transaction does not have enough cash.
- If the terminal or system was not working properly and you knew about the breakdown when you started the Transfer.
- If circumstances beyond our control (such as fire or flood) prevent the Transfer, despite reasonable precautions we have taken.
- If a court order or other legal process prevents us from making a transfer

There may be other exceptions to liability stated in our agreement with you.

Confidentiality - We will disclose information to third parties about your account or the transfers you make:

- Where it is necessary for completing transfer or documenting transfers, to investigate possible unauthorized transfers, or to combat fraud
- In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant;
- In order to comply with government agency or court orders
- To comply with government regulations.
- If you give us your written or oral permission

Consumer Liability

- Unauthorized Transfers

- Tell us AT ONCE if you believe your card and/or code has been lost or stolen, or if you believe that, an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all of the money in your account. If you tell us within two business days, after you learn of the loss or theft of your card and/or code, you can lose no more than \$50.00 if someone used your card and/or code without your permission.
- If you do NOT tell us within two business days after you learn of the loss or theft of your card and/or code, and we can prove we could have stopped someone from using your card and/or code without your permission if you had told us, you can lose as much as \$500.
- In addition, if your statement shows transfers that you did not make, including those made by card, code, or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time.
- If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.
- If you believe your card and/or code has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, call **609 522-5115** or write:

Crest Savings Bank
3301 Pacific Ave
Wildwood, NJ 08260

Error Resolution

- In case of errors or questions about your electronic transfers, call or write us, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the **FIRST** statement on which the problem or error appeared.
 - Tell us your name and account number (if any).
 - Describe the error on the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
 - Tell us the dollar amount of the suspected error.
- If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.
- We will tell you the results of our investigation within 10 business days (20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point of sale transaction or a foreign initiated transfer) to investigate your complaint or question. If we decide to do this we will credit your account within 10 business days (20 business days if the transfer involved a new account) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or questions in writing and we do not receive it within 10 business days, we may not credit your account. An account is considered a new account for 30 days after the first deposit is made, if you are a new customer.
- We will tell you the results within 3 business days after completing our investigation. If we decide that there was no error, we will send you a written explanation within three business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

Member FDIC

