

# CREST SAVINGS BANK

## Funds Availability Policy

Wildwood Crest • Wildwood • Diamond Beach • North Wildwood • Villas • North Cape May • Sea Isle City  
Holly Beach Financial Center  
3301 Pacific Avenue  
Wildwood, NJ 08260  
609-522-5115  
[www.crestsavings.com](http://www.crestsavings.com)

### Determining the Availability of a Deposit

Our policy is to make funds from your check deposits available to you depending on the type of deposit. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit on a business day that we are open, we will consider that day to be the day of your deposit. The length of the delay varies depending on the type of deposit as explained below.

### Same-Day Availability

Cash, Electronic Direct Deposits, Wire Transfers and Phone Link Transfers will be available on the day we receive the deposit.

### Next Day Availability – Funds from the following deposits are available on the first business day after your deposit.

- US Treasury checks payable to you
- Checks drawn on us
- State and local government checks that are payable to you.
- Cashier's certified, and teller's checks that are payable to you.
- Federal Reserve Bank checks that are payable to you.
- Federal Home Loan Bank checks that are payable to you.
- Postal money orders, if these items are payable to you

**All other check deposits will be available on the second business day after the day of your deposit. The first \$200 of your deposits, however, is available on the first business day.**

### Longer Delays May Apply under the follow circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit checks that have been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 7th business day after the day of your deposit.

### Holds on Other Funds

- If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it
- If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account.

### Special Rules for New Accounts

If you are a new customer, the following special rules may apply during the first 30 days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 may not be available until the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 may not be available until the second business day after the day of your deposit. Funds from all other check deposits may not be available until the ninth business day after the day of your deposit.

**Member FDIC**

